



## Insulin Cost Sharing in 2023 Medicare Drug Plans

This job aid gives tips for reviewing and comparing 2023 drug plans to people who help people who have Medicare and take insulin.

### Background

The Inflation Reduction Act (IRA) was signed into law on August 16, 2022. Under the IRA:

- Plans can't charge more than \$35 for a one-month supply of each Medicare Part D-covered insulin product.
- There's no deductible for covered insulin.

The \$35 cap won't be reflected in the Medicare Plan Finder at [Medicare.gov/plan-compare](https://www.medicare.gov/plan-compare) for most 2023 plans because the law passed after the annual Plan Benefit Packages were submitted. Plan Finder users will need to adjust the steps they take to compare plans for 2023.

### Plan Finder steps to compare plans for 2023

1. Visit [Medicare.gov/plan-compare](https://www.medicare.gov/plan-compare) to log into (or create) a secure Medicare Account
2. Follow prompts to enter personal information and scroll down to the "Your drug list" section
3. Build or update the drug list by reviewing and adding each drug's name, dose, and quantity (Don't enter over-the-counter drugs or Medicare Part B (Medical Insurance)-covered drugs)
4. Remove (or don't add) insulin drugs for your first comparison
5. Select pharmacies you prefer or want to compare
6. Review plan results
7. Compare plans using default sort (estimated total cost)—lowest cost plans appear first
8. Select "Plan Details" to get more information about a plan's benefits and costs
9. Select up to 3 plans to compare side-by-side
10. Find the plan options that best meet your needs
11. Estimate maximum out-of-pocket yearly cost for these plans by adding \$420 (the \$35 per month cap x 12 months) for each insulin product you take to the total annual out-of-pocket cost shown (This will give you an estimate of your maximum yearly out-of-pocket costs for each plan)
12. Update the drug list to add each insulin product needed, including the name and dosage
13. Review "Plan Results" to see if the insulin needed is covered by each plan you're considering  
(To do this, select "Plan Details" and review "What you'll pay" at the top to see how many drugs the plan covers. If they aren't all covered, select "View more drug coverage" toward the bottom of the page for more details about which drugs aren't covered. **Remember, the \$35 cap for insulin only applies if the plan covers the brand and dose of insulin.**)
14. Save or print plan details

### When this takes effect

- For Medicare drug plans (Part D), the monthly cap starts January 1, 2023
- For Medicare Part B (if you're medically required to take insulin through a durable medical equipment pump), the change is effective July 1, 2023

### When to make changes to your Medicare coverage

- During Medicare's Open Enrollment Period (October 15 – December 7)
- Changes made during open enrollment will be effective January 1, 2023
- Help is available for people with Medicare who take insulin and experience issues after Open Enrollment ends

### Where to find more information

- [Medicare.gov](https://www.medicare.gov)
- [Medicare.gov/plan-compare](https://www.medicare.gov/plan-compare)
- Medicare posts on [Facebook](#) and [Twitter](#)
- Medicare emails to insulin users
- Medicare drug plans
- 1-800-MEDICARE (1-800-633-4227); TTY: 1-877-426-2048